

APPRAISAL REPORT

2002 Aston Martin Vanquish

PREPARED FOR:-

Geoff Abadee

by



CLASSIC AUTO APPRAISER

*A PROFESSIONAL VALUATION SERVICE FOR ALL TYPES OF
SPECIALTY & COLLECTOR VEHICLES SINCE 1989.*

Classic Auto Appraiser

*P.O. Box 15294, Irvine, CA. 92623-5294.
Phone(800) 454-1313 or (714) 777-2234 Fax (949) 642-3245*

A professional valuation service for all types of vehicles since 1989.

8/11/2011,

Geoff Abadee
23934 Craftsman Road,
Calabasas, CA. 91302.

RE: APPRAISAL REPORT: 2002 Aston Martin Vanquish

To Whom It May Concern,

In compliance with the recent request, I have appraised the above referenced vehicle.

We have enclosed the appraisal report that constitutes my analysis and conclusion of my research on this automobile.

We have established that the Fair Market Value of the inspected automobile was,
\$1,250,000.00

Thank you very much for your business, and if you should have any further questions, please do not hesitate to call or email us.

Very truly yours,

JEFF HYMAN,
Classic Auto Appraiser.

PURPOSE AND SCOPE OF REPORT:

PURPOSE

The purpose of this report is to estimate the combined Fair Market Value of the vehicle described herein at the time that it was inspected.

FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

METHOD OF VALUATION

The value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

ASSUMPTIONS AND LIMITING CONDITIONS

Information including, vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage information provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

Although the Auto Appraisal Network has an extensive library, we do not have direct access to specific manufacturer's records, log books, files, computer data bases or other non published information.

Unless the client particularly asks for this in writing, and agrees to absorb any additional cost in obtaining, no such effort will be made in contacting manufacturers, automotive groups, clubs, historians etc. in order to acquire such information.

IDENTIFICATION AND DESCRIPTION OF VEHICLES AUTHORIZED APPRAISAL

This narrative is an attempt to determine a valuation of this vehicle at the time that it was inspected

INSPECTION DATE: 8/11/2011
REPORT DATE: 8/11/2011
INSPECTION LOCATION: Agoura Hills, CA.

VEHICLE IDENTIFICATION:

VEHICLE MAKE: Aston Martin
MODEL YEAR: 2002
MODEL: Vanquish
BODY STYLE: 'Widebody' Coupe
VIN: SCFAC23392B00163
LICENSE NUMBER: No plate
TAB EXPIRATION DATE: N/A
ODOMETER READING: 05,106
OTHER ID: (If available) N/A

VEHICLE DESCRIPTION

EXTERIOR COLOR: Silver plus basketball wrap
INTERIOR COLOR: Black & red
EQUIPMENT: See; Additional Features page

Additional Features.

DBS front splitter,

Custom NBA 'Hardwood' vinyl wrapping,

Custom embroidered floormats,

Custom dash emblems,

Custom rear 'Widebody' conversion,

Custom functional rear brake cooling ducts,

20" custom three piece wheels,

50 NBA Hall of Famer signatures,

Signature authentication certificate,

Custom embroidered trunk mats,

All original factory documentation,

Original silver exterior paint.

CONDITION REPORT

EXTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
BODY:						X
PAINT:						X
TRIM:						X
EMBLEMS:						X
F. BUMPER:						X
R. BUMPER:						X
UNDERSIDE:					X	
FRAME:						X
WHEELS:						X
TIRES:					X	
SOFT TOP:						N/A
HARD TOP:						N/A
GLASS:						X
W. STRIPPING:						X

INTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
ENG. COMP.:						X
DASH:						X
INST. PANEL:						X
STRG. COL:						X
F. SEATS:						X
R. SEATS:						X
DOOR PANELS:						X
INT. TRIM:						X
CONSOLE:						X
HEADLINER:						X
CARPETS:						X
REAR SHELF:						X
TRUNK:						X

ADDITIONAL COMMENTS:

NOTES:

At the time that it was inspected by myself, this 2002 Aston Martin Vanquish represented an excellent overall example of this British high performance sports car.

As noted on the Additional Features page, and as depicted on the many enclosed digital photographs, this 2002 Aston Martin Vanquish Coupe appears to have been well take care of, and always maintained in accordance with the manufacturers recommendations and specifications. Also worth noting is the fact that this 2002 Aston Martin Vanquish has only acquired 5,106 miles since purchased new nine years ago. That averages out to less than 570 miles per year!

In addition to the noted condition, this already loaded from the factory 2002 Aston Martin Vanquish now has a DBS front splitter, a custom rear 'Widebody' conversion, rear brake cooling ducts as well as a custom NBA Hardwood vinyl wrapping that has been signed by 50 NBA Hall of Fame players!

This 2002 Aston Martin Vanquish is a now an extremely valuable piece of rolling sports memorabilia.

MECHANICAL:

The Appraiser did not test drive the above vehicle, however, no deductions are included for operability. Rather, credit has been given for the vehicle reported performing with no operational defects except as noted in this report.

If mechanical or other diagnostic are required to be performed on this vehicle the customer requesting this report must consult and retain a qualified ASE Certified or other specific mechanic trained for that purpose.

STATEMENT OF APPRAISAL & OTHER LIMITING CONDITIONS:

The undersigned here by declares that:

- A physical inspection of the stated vehicle appraised was actually performed.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle appraised or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Assumptions and Conditions' the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts reported to us.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of the law.
- A copy of this appraisal is kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for the appraisal is not contingent upon values reported.
- No investigation of legal title to the appraised vehicle has been made and owners or tenant's claim to the property has been assumed to be valid. No consideration has been given to liens or encumbrances which may be against the property except as specifically stated in the appraisal report.
- In the event that our appraiser is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser be required to appear in connection with this report document, an additional minimum fee starting at **\$650.00 (Six hundred & fifty dollars)** will be charged and is due for payment *prior to service*.
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of this service and the number of parties involved, our appraiser does not accept responsibility for any delays incurred. For any travel outside of the Orange County California region, separate and additional fees will be charged for any rental car, airline, lodging and any additional travel expense.
- Additional consultations, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at the **\$250.00 (Two hundred dollars)** per hour fee.

APPRAISAL PROVISIONS AND STIPULATIONS

- Unless noted or acknowledged elsewhere, the vehicle valuation and/or the physical damage report describes the condition of the appraised vehicle as it was at the time of the inspection by the appraiser or agent thereof, or as described by the owner of record or the agent thereof as it appeared immediately prior to the noted loss.
- This appraisal document only represents only the areas of the vehicle that could be physically viewed when the inspection actually takes place, and of the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components, or computers and/or any other systems of the vehicle is performed by the appraiser during the inspection.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This information reflects on the reported and obtained information, pursuant to professional Appraisal industry standards and guidelines set forth by the *International Automotive Appraiser Association* and the *U.S.A.A.P.*
- This report was prepared exclusively for the Client of *Classic Auto Appraiser* and should only be used and/or referred to when complete in its entirety, and spiral bound by the appraiser.

After having considered all the relevant factors, it is the opinion of the appraiser that the Fair Market Value of the subject vehicle at the time that it was inspected was;

**ONE MILLION & TWO HUNDRED AND FIFTY THOUSAND DOLLARS.
(\$1,250,000.00)**

Respectfully submitted,

JEFF HYMAN,
Classic Auto Appraiser.

For further information, please check out our website at; theclassicarappraiser.com

SUMMATION OF VALUE

Our conclusion as to the dollar value is based on the following:-

- The overall cosmetic and mechanical condition of the appraised vehicle.
- The demand and available supply of comparables.
- Dollar amounts indicated by the value guides.
- The expertise of the appraiser.
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Auction results listing actual cars sold or the highest dollar amount bid against owners reserve.

The appraised vehicle, at the time that it was inspected, represented an excellent overall example of a customized; **2002 Aston Martin Vanquish**.

Mechanically, the appraised vehicle, as noted under 'Additional Notes', is credited as performing with no operational malfunctions and or driving problems, when last operated except as noted.

Additionally contained in this report might be comparable available and for sale at the market place. Asking prices fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of power-train, custom conversions, options and accessories.

Based upon the on-site inspection of this vehicle and with consideration for all the information and dollar amounts determined as relevant to this report, the appraiser has e a Fair Market Value of this automobile, as of the noted inspection date was;

ONE MILLION & TWO HUNDRED AND FIFTY THOUSAND DOLLARS.
(\$1,250,000.00)

The Fair Market Value is the opinion of the appraiser, the staff and the management of *Classic Auto Appraiser* and is arrived after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written '*Assumptions and Other Limiting Conditions*' and the '*Appraisal Provisions and Stipulations*', we assume no responsibility for inaccuracies or errors.

Classic Auto Appraiser

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A professional service that has been evaluating all types of collector vehicles since 1989

ABOUT CLASSIC AUTO APPRAISER:

I (Jeff Hyman) have been associated with various facets of the automotive, restoration, custom automobile and racing community for almost forty years.

During this period I have gained a wealth of diversified information and experience from all kinds of hobbies, careers, pursuits and personal goals affiliated with all kinds of collector automobiles.

I have been the sales manager at a Rolls-Royce dealership in England. I have completed dozens of automotive repair courses, I have personally restored, and created over twenty collector vehicles, including European classics, 60's American muscle cars, vintage race cars and street-rods and show trucks.

I have raced vintage sports cars on both sides of the Atlantic, I have had many articles printed by several prominent automotive publications, including **Road and Track**. I have participated in and have judged literally hundreds of car shows and Concours events in several different countries.

I have personally imported over twenty classic automobiles, and countless restoration components from Europe, and have managed a classic car showroom in Northern California, and am currently a member of several of automotive clubs and associations.

Originally trained by the **A.A.A.** (Automobile Appraisal Association) in Northern California back in **1989** when *Classic Auto Appraiser* was initially formed. I have been appraising vehicles on a full time professional basis since then.

Joined by son Howard Hyman back in 1996, we have both become active members of the **I.A.A.A.** (International Automotive Appraisers Association). We are also on the Board of Advisors for **N.A.D.A.** (National Automobile Dealers Association) and are consulted regularly by their editors for information and input with their various automotive value guide books.

Continued 2

We now offer our own very comprehensive six day Auto Appraisal training program, and have taught and certified many appraisers across the country. We have given dozens seminars to car clubs, insurance companies, financial institutions and automotive groups.

I have appeared as an expert witness dozens of times, and have participated in arbitration's on a regular basis. We have also worked in conjunction with various government and law enforcement agencies.

I have been an expert witness for many of the country's most prominent law firms for the over twenty years as a much respected expert in the field of establishing the disputed value of collector vehicles. I was the chosen appraiser of note retained by councils to give expert witness testimony in what are so far both of counties highest value customized vehicle insurance losses, "Engine 36" the \$480,000.00 custom built 1936 Ford Street Rod stolen in Seattle Washington, and the infamous "Chocolate Thunder" the beautiful \$750,000.00 Troy Trepanier designed and built 1937 Ford Cabriolet Street Rod that was stolen in Canada. So Far I have been deposed by three different attorneys representing opposing sides of this dispute and have been officially agreed to 'on record' by all three attorneys as the premium expert witness for this type of (customized) automobiles in the country.

We are qualified to appraise vehicles for the **I.R.S.** for the purpose of a tax donation, we perform this function on a regular basis for virtually all of the country's most prominent national non-profit charities. We also appraise vehicles that are donated to the country's finest automotive museums including the Petersen Museum, the N.H.R.A Museum and the Sprint Car Hall of Fame. We are indeed the appraisers of choice of the prestigious Petersen Automotive Museum in Los Angeles and were largely responsible for more than three million dollars worth of car donations in 2010 alone! As such, we gratefully accepted when we were asked to become members of the very exclusive 'Checkered Flag 200' car club.

Our 'specialty vehicle appraisals' are highly regarded and are often the *only* ones accepted by major credit unions, classic car finance companies, all major insurance companies, all specialty auto insurance companies, car collectors, specialty manufacturers, classic car showrooms and enthusiasts. Indeed, several of the national specialized automotive insurance companies state that our appraisals are the most detailed and professional of any appraisal organization in the country.

We pride ourselves with presenting our clients with what are considered to be the most professional documents and literature in the industry.

We are the appraisers of choice for virtually every Classic, Customized, Street-Rod, Hot-Rod, Specialized and Custom Bike builder, consignment house, component suppliers and fabricators in California and the West Coast. We were the appraisers of choice for the *Overhaulin'* and *Rides* television series, and are actually named in the show credits. We have also appraised cars for many well known Hollywood celebrities and musicians ranging from Green Day to Cher!

Continued 3.

We were the only appraisal service used by the legendary Boyd Coddington for over 15 years, and as such Jeff Hyman is the ONLY appraiser in the country authorized by the Coddington family to certify, authenticate and appraise Boyd's unique creations.

We are also the appraisers of choice for the likes of Chip Foose, Barry White, Larry Ericson, So-Cal Speed Shop, Bobco, D&P Chevrolet, Bow-Tie Connection, Corvette Mike, Coast Corvette, West Coast Corvette, Corvettes by GM Down Under, California Street Rods, Dan Fink Metalworks, European Collectables, Family Classic Cars, Crevier Classic Cars, Fred's Custom Wiring, Charlie Hutton, H&H Flatheads, Superformance, Hillbank Motors, Hotchkiss Performance, HMS Performance, Heritage Classics, Pro-Design, Kugel Komponenten, Limeworks, Rodtech, Timeless Kustoms, Truspeed, American Hot Rod, Poor Boys Hot Rods, Dales Restorations, Woodside Credit etc, etc.

In an effort to learn more about America's favorite sports car, the Chevrolet Corvette, way back in 1995 I worked part time for the legendary Corvette Mike for one year. I am also an active member of the NCRS. I have maintained both a close friendship and working relationship with 'Corvette' Mike Vietro for the past 17 years.

There have been more national magazine articles written about *Classic Auto Appraiser* than any other appraisal company in the country. A list of these national publications featuring the father and son team of **Jeff & Howard Hyman** since the year 2000 includes:

**October 2004 issue of Street Rodder,
June 2004 issue of Vette,
October 2000 issue of Super Chevy,
September 2001 issue of Chevy Classic,
August 2009 issue of DUB
November 2010 issue of Street Rodder,**

**July 2004 issue of Super Rod,
August 2005 issue of Lowrider,
February 2001 issue of Classic Truck,
June 2006 issue of Super Chevy,
Sept. 2009 issue of Mustangs & Fast Fords,
January 2011 issue of Practical Hot Rod**

All the above noted articles were multi-page full photo features explaining in great detail the added value of using our technique and expertise to have your customized car, truck, street rod, classic, exotic or muscle car professionally appraised by us.

Classic Auto Appraiser is a family owned business that regularly participates as a vender, displaying our product at some of the largest and most prestigious automotive events in the country such as the annual **SEMA Show in Las Vegas**, various **Barrett-Jackson Classic Car Auctions**, **The Grand National Roadster Show**, **Sacramento Autorama**, **The L.A. Roadster Show**, **Goodguys's events in Costa Mesa, Pleasanton, Del Mar**, Southern California's **Cruisin' for a Cure & Labor Day Cruise** for almost 20 years.

Continued 4.

After both realizing and suffering from the myriad of problems that are associated with attempting to set up a network of appraisers across the country, simple logic dictates that a person cannot be taught three decades of the automotive knowledge and the expertise that is vital for the professional inspecting and appraising collector vehicles in just a couple of days! One national automotive appraisal company even offers to certify anyone as an appraiser after taking a three hour on-line course!

Realizing the old adage, "If you want it done right, do it yourself", we once again travel all around the country appraising all types of collector vehicles on a full time professional basis.



CLASSIC AUTO APPRAISER

Please visit our website at classicautoappraiser.com